

**DHAVAL K. SHAH**  
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS**  
**AMBAR PROTEIN INDUSTRIES LIMITED**

I have reviewed the accompanying statement of Standalone Unaudited Financial Results of **AMBAR PROTEIN INDUSTRIES LIMITED** ("the Company") for the quarter and nine months' period ended on 31<sup>st</sup> December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement laid down in Accounting Standard for the interim financial reporting (AS 25), prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain reasonable assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 13<sup>th</sup> February, 2017



*Dhaval K. Shah*

Dhaval K. Shah  
(Chartered Accountant)  
(M.No. :154176)

# Ambar

## PROTEIN INDUSTRIES LTD. FORMERLY ANKUR PROTEIN INDUSTRIES LTD.

Statement of Unaudited result for the quarter ended 31st December, 2016						
Particulars	3 months ended			6 months ended		year ended
	01-10-2016 to 31-12-2016	01-07-2016 to 30-09-2016	01-10-2015 to 31-12-2015	01-04-2016 to 31-12-2016	01-04-2015 to 31-12-2015	01-04-2015 to 31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Revenue From Operations</b>						
(a) Net sales or Revenue from Operations	4711.31	4190.88	4610.51	13726.84	12325.62	16824.29
(b) Other operating revenues	3.82	5.64	5.14	14.73	12.25	22.23
<b>Total Revenue from operations (net)</b>	<b>4715.13</b>	<b>4196.53</b>	<b>4615.66</b>	<b>13741.57</b>	<b>12337.87</b>	<b>16846.53</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	4299.33	3428.98	4032.66	11843.62	10920.54	14935.08
(b) Purchases of stock-in-trade	19.29	122.27	106.45	516.64	144.45	311.67
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefit expense	-57.73	302.72	-38.67	143.23	58.46	-72.90
(e) Depreciation and amortisation expense	26.70	18.66	23.13	63.11	47.57	66.19
(f) Other Expenses	5.61	5.37	7.03	16.83	18.10	22.44
Total other expenses	350.96	279.72	401.45	990.93	988.06	1411.37
<b>Total expenses</b>	<b>4644.16</b>	<b>4157.71</b>	<b>4532.05</b>	<b>13574.35</b>	<b>12177.17</b>	<b>16673.85</b>
<b>3 Profit (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>70.96</b>	<b>38.81</b>	<b>83.61</b>	<b>167.22</b>	<b>160.69</b>	<b>172.67</b>
<b>4 Other income</b>	<b>20.43</b>	<b>20.40</b>	<b>4.73</b>	<b>61.75</b>	<b>17.60</b>	<b>23.24</b>
<b>5 Profit (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>91.39</b>	<b>59.21</b>	<b>88.34</b>	<b>228.97</b>	<b>178.29</b>	<b>195.91</b>
<b>6 Finance costs</b>	<b>18.47</b>	<b>15.25</b>	<b>21.21</b>	<b>48.94</b>	<b>55.27</b>	<b>58.64</b>
<b>7 Profit (loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>72.93</b>	<b>43.96</b>	<b>67.13</b>	<b>180.03</b>	<b>123.02</b>	<b>137.27</b>
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit (loss) from ordinary activities before tax(7+8)</b>	<b>72.93</b>	<b>43.96</b>	<b>67.13</b>	<b>180.03</b>	<b>123.02</b>	<b>137.27</b>
<b>10 Tax Expense</b>	<b>22.45</b>	<b>14.38</b>	<b>0.00</b>	<b>57.47</b>	<b>0.00</b>	<b>50.16</b>
<b>11 Net profit (loss) from ordinary activities after tax(9-10)</b>	<b>50.48</b>	<b>29.58</b>	<b>67.13</b>	<b>122.56</b>	<b>123.02</b>	<b>87.11</b>
<b>12 Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13 Net profit (loss) for the period (11-12)</b>	<b>50.48</b>	<b>29.58</b>	<b>67.13</b>	<b>122.56</b>	<b>123.02</b>	<b>87.11</b>
<b>14 Paid-up equity share capital of Rs. 10/- each</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>	<b>575.00</b>
<b>15 Reserves excluding revaluation reserve as per balancesheet of the previous accounting year</b>						
<b>16 Earnings per share</b>						
i Earnings per share before extraordinary items						
Basic/Diluted EPS before extraordinary items	0.88	0.52	1.16	2.13	2.14	1.52
ii Earnings per share after extraordinary items						
Basic/Diluted EPS after extraordinary items	0.88	0.52	1.16	2.13	2.14	1.52

- 1) The above results were approved by the audit committee and take on record by Board at its meeting held on 13.02.2017  
 2) Previous Year figures are regrouped/reclassified to conform to the current years presentation.  
 3) The Company operates only in one segment that is Manufacturing of Edible/ Non edible oils, Oil cakes & 'D' Oil Cake and thus the disclosure requirements of  
 4) Statutory auditor has carried out limited review for the quarterly result for quarter ended 31.12.2016

FOR, AMBAR PROTEIN INDUSTRIES LIMITED

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MANAGING DIRECTOR



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