

**MONALI D. SHAH**  
CHARTERED ACCOUNTANT

E-4, PRABHAKAR APPARTMENT,  
B/H CHINMAY TOWERS,  
SUBHASH CHOWK,  
AHMEDABAD-380052.  
TEL (O) :27485843/9978592292  
EMAIL:-camonalidshah@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF  
AMBAR PROTEIN INDUSTRIES LIMITED

I have reviewed the accompanying statement of Unaudited Financial Results of AMBAR PROTEIN INDUSTRIES LIMITED ("the Company") for the quarter ended September 30, 2020 and year to date for the period from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").


This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report based on my review.

I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing, and consequently, does not enable me to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 11/11/2020  
UDIN-20190489AAAAAJ5796



  
(CA Monali D. Shah)  
M.No.190489



**UNAUDITED STANDALONE FINANCIAL RESULTS** FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

(Amount in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
(a)	Revenue from operations	6,324.14	6,528.54	5,830.47	12,852.68	11,888.44	28,435.90
(b)	Other Income	10.29	11.18	1.11	21.47	12.60	49.20
<b>1A</b>	<b>Total Income</b>	<b>6,334.43</b>	<b>6,539.72</b>	<b>5,831.58</b>	<b>12,874.15</b>	<b>11,901.04</b>	<b>28,485.10</b>
2	<b>Expenses :</b>						
(a)	Cost of Material consumed	6,071.00	5,394.95	5,251.32	11,465.95	10,891.06	26,617.28
(b)	Purchases stock -in- trade	26.39	407.63	39.16	434.02	39.16	231.57
(c)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-	(200.15)	448.69	224.65	248.54	448.68	381.78
(d)	Employee Benefits expenses	25.16	26.40	24.54	51.56	46.69	133.99
(e)	Finance Cost	69.67	67.51	67.70	137.18	130.29	262.75
(f)	Depreciation, amortization, impairment and obsolescence	29.57	28.41	30.45	57.98	56.77	113.64
(g)	Other expenses	104.99	90.50	83.42	195.49	174.79	468.55
<b>2A</b>	<b>Total expenses</b>	<b>6,126.63</b>	<b>6,464.09</b>	<b>5,721.24</b>	<b>12,590.72</b>	<b>11,787.46</b>	<b>28,209.56</b>
3	<b>Profit / (loss) before exceptional items and tax (1A - 2A)</b>	<b>207.80</b>	<b>75.63</b>	<b>110.34</b>	<b>283.43</b>	<b>113.58</b>	<b>275.54</b>
4	Exceptional item	-	-	-	-	-	-
5	<b>Profit / (loss) before tax (3-4)</b>	<b>207.80</b>	<b>75.63</b>	<b>110.34</b>	<b>283.43</b>	<b>113.58</b>	<b>275.54</b>
6	<b>Tax Expense</b>						
a)	Current Tax	23.60	14.94	-	38.54	-	49.42
b)	Deffered Tax	25.86	(5.24)	26.90	20.62	43.39	101.45
	<b>Total Tax Expense</b>	<b>49.46</b>	<b>9.70</b>	<b>26.90</b>	<b>59.16</b>	<b>43.39</b>	<b>150.87</b>
7	<b>Net Profit / (loss) for the period (PAT) (5-6)</b>	<b>158.34</b>	<b>65.93</b>	<b>83.44</b>	<b>224.27</b>	<b>70.19</b>	<b>124.68</b>
8	Other Comprehensive income (OCI)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>158.34</b>	<b>65.93</b>	<b>83.44</b>	<b>224.27</b>	<b>70.19</b>	<b>124.68</b>
10	Paid - up equity share capital ( face value of share : Rs 10 each)	575.00	575.00	575.00	575.00	575.00	575.00
11	<b>Earnings per share (EPS) of Rs 10 each ( Not annualised ) :</b>						
(a)	Basic EPS (Rs.)	2.75	1.15	1.45	3.90	1.22	2.17
(b)	Diluted EPS (Rs.)	2.75	1.15	1.45	3.90	1.22	2.17

**NOTES:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 11th November, 2020 approved the above results.
- The Statutory Auditors have carried out a " Limited Review" of the unaudited financial results for the quarter and half year ended September 30, 2020.
- The Company has only one business segment i.e. Manufacturing and selling of Edible Oil.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

By Order of Board of Directors  
For, AMBAR PROTEIN INDUSTRIES LIMITED,

Place: Ahmedabad  
Date: 11.11.2020



**FOR, AMBAR PROTEIN INDUSTRIES LIMITED**

*Pradeep C. Khetani*  
**PRADEEP C. KHETANI**  
MANAGING DIRECTOR

Pradeep Khetani  
Managing Director



Plot No. 351, 353, 358, Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. Sanand,  
Dist. Ahmedabad - 382213, Gujarat. | P: (02717) 250220 / 221 / 410 | F: (02717) 297123  
E: ambarprotein@gmail.com | W: www.ambarprotein.com

**GSTIN No.:** 24AABCM0541N1ZM | **PAN No.:** AABCM0541N | **CIN No.:** L15400GJ1992PLC018758  
Subject to Ahmedabad Jurisdiction

**BALANCE SHEET AS ON SEPTEMBER 30,2020**

(Amount in lakhs)

Particular	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
<b>1 ASSETS</b>		
<b>Non-current assets</b>		
(a) Property,Plant and Equipment	2,203.59	2,237.34
(b) Capital work- in- progress	-	-
(c)Financial Assets	-	-
(i)Investments	2.00	2.00
(ii) Trade receivables	-	-
(d) Deferred tax assets (net)	-	-
(e)Other non-current assets	14.01	3.92
<b>Total Non-Current Assets</b>	<b>2,219.60</b>	<b>2,243.26</b>
<b>2 Current assets</b>		
(a) Inventories	1,140.72	1,434.36
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	756.84	205.45
(iii) Cash and cash equivalents	127.17	295.22
(iv) Bank balances other than(iii)above	-	-
(c) Current Tax Assets(Net)	-	-
(d) Other current assets	657.12	756.42
<b>Total Current Assets</b>	<b>2,681.87</b>	<b>2,691.45</b>
<b>Total Asset</b>	<b>4,901.47</b>	<b>4,934.71</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	575.00	575.00
(b) Other Equity	769.19	544.92
<b>Total Equity</b>	<b>1,344.19</b>	<b>1,119.92</b>
<b>LIABILITIES</b>		
<b>1 Non- current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	347.05	390.89
(ii) Trade payables	-	-
(iii) Other Financial liabilities	179.83	131.91
(b) Provisions	14.19	14.19
(c) Deferred tax liabilities	240.11	219.49
(d) Other non-current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>781.19</b>	<b>756.47</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,337.98	2,307.76
(ii) trade payables	362.55	234.10
(iii) other financial liabilities	-	-
(b) other current liabilities	9.67	439.65
(c) Provisions	27.35	27.76
(d) Current Tax Liabilities (Net)	38.54	49.05
<b>Total Current Liabilities</b>	<b>2,776.09</b>	<b>3,058.32</b>
<b>Total Equity and liabilities</b>	<b>4,901.47</b>	<b>4,934.71</b>

Place : Ahmedabad  
Date : 11/11/2020



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## CASH FLOW STATEMENT for the half year ended 30 September, 2020

(Amount In Lacs)

Particulars	For the half year ended 30 September, 2020	For the year ended 31 March, 2020
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax		283.43
275.54		
Add: Non Cash Expenditure & Non Operating Expenses		
Depreciation and amortisation	57.98	113.64
Loss on Sale of Fixed Assets	0.00	2.65
Finance costs	137.18	262.75
379.04	195.17	
Less: Non Operating Incomes		
Interest Income	0.85	4.77
Rent Income	20.62	44.14
Dividend Income	0.00	0.30
(49.20)	(21.47)	
Operating Profit/(Loss) before working capital changes	457.13	605.38
Changes in Operating Assets and Liabilities		
Increase/(Decrease) in Inventories	293.63	723.85
Increase/(Decrease) in Trade receivables	(551.39)	(59.07)
Increase/(Decrease) in Other current assets	76.46	(104.08)
(Increase)/Decrease in Non Current Provisions	0.00	14.19
(Increase)/Decrease in Trade payables	128.45	(370.47)
(Increase)/Decrease in Other Current Liabilities	(429.98)	(463.20)
(Increase)/Decrease in Provisions	(0.42)	11.78
(246.99)	(483.24)	
Cash generated from operations	(26.11)	358.39
Net income tax (paid) / refunds	(26.22)	(54.93)
Net cash flow from / (used in) operating activities (A)	(52.33)	303.46
<b>B. Cash flow from investing activities</b>		
Inflow :		
Rent Income	20.62	44.14
Interest Income	0.85	4.77
Dividend Income	0.00	0.30
Sale of Fixed Assets	0.00	1.40
50.60	21.47	
Outflow :		
Loans and Advances to Employees	0.00	(4.24)
Investment in Shares	0.00	0.00
Increase in deposits	0.00	0.00
Purchase of Fixed Assets	(24.24)	(132.26)
(136.49)	(24.24)	
Net cash flow from / (used in) investing activities (B)	(2.77)	(85.89)
<b>C. Cash flow from financing activities</b>		
Inflow :		
Changes in Short Term Borrowings	30.22	354.98
Changes in Long Term Borrowings	(43.83)	(95.28)
259.70	(13.61)	
Outflow :		
Changes in Other Non-Current Liabilities	47.92	(33.99)
Changes in Other Non-Current Assets	(10.09)	
Finance Charges	(137.18)	(262.75)
(296.74)	(99.35)	
Net cash flow from / (used in) financing activities (C)	(112.96)	(37.04)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(168.05)	180.53
Cash and Cash equivalents at the beginning of the year	295.22	114.69
Cash and Cash equivalents at the end of the year	126.17	295.22
Reconciliation of Cash and Cash equivalents with the Balance Sheet		
Cash and cash equivalents as per Balance Sheet	127.17	295.22



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